

A publication of
LOC Federal Credit Union
October 2008



Make LOC Your Choice for Financing!

**Purchases
& Refinances
New & Used –
Same Low
Rate!**



**Vehicles &
Motorcycles**

As Low As

5.19%
APR*

2002–2009 Models

- Apply online at locfederal.com
- Stop by any LOC office

*APR = Annual Percentage Rate, subject to change. Rate based on individual creditworthiness, as well as model year and term. Loan cannot be used to refinance existing loans at LOC.

RVs & Boats
As Low As

6.09%
APR*

2002–2009 Models

Holiday Loan

Maximum \$5,000 Up To 36 Months

You can get a jump on the holiday season and have access to the cash you need with an LOC Holiday Loan. Or, you can use it for any reason including college tuition and expenses, home improvements, medical expenses, a great vacation, and more.

Apply online at locfederal.com or stop by any LOC office and we'll process your request right away.

*APR = Annual Percentage Rate, subject to change. Loan is available until February 27, 2009 and cannot be used to pay on existing loans at LOC.

8.9%
Fixed APR*



Tailgates at LOC



To show appreciation to our members, we are holding Tailgates at each LOC office during October. Stop by to receive a free hot dog, chips, apple, refreshments, snow cone, and a special gift.

Gas Card Drawings For New Accounts & Services*

1st Prize = \$300 • 2nd Prize = \$200
3rd Prize = \$100 • 4th Prize = AAA Gift Package

Tailgate Schedule – Each Day

11:00 a.m. – 3:00 p.m.

Farmington Office – October 17th
Parker Office – October 23rd
Howell Office – October 24th
Hartland Office – October 31st

New Members

Encourage your family, friends, neighbors and co-workers to stop by and open an LOC account at our Tailgate or anytime from October 17th through November 7th. When the account is opened with ONE qualifying service, they will be entered into a drawing to win one of the prizes listed above.

Current Members

Add ONE new service from the list of qualifying services and you'll be entered into the drawing too!

Qualifying Services

- Loan for \$2,500 or more
- Certificate for \$1,000 or more
- Checking & Visa® Check Card
- Home Banking & E-Statements
- Direct Deposit



AAA Gift Package

BONUS OFFER

Any new or current member receiving a new Visa® Check Card by November 30th will receive 500 LOC Rewards bonus points.

*Drawing to take place November 8th. No purchase necessary.



Home Loans

Home Mortgages

Whether you plan to purchase your first home, upgrade to a larger home, or downsize to a smaller home or condo, LOC has a mortgage program to meet your needs. Perhaps you've decided to purchase vacation property or build your dream home. Come to LOC where we have a program just for you.

For more information and current rates, call our Mortgage Center today at 1.888.562.6865, or go to www.mortgagecus.com.

Home Equity Loans

Have access to cash for many reasons with an LOC Home Equity Loan. Choose from a fixed rate or line-of-credit program with low rates and flexible terms.

Fixed-Rate

As Low As

6.39%
APR*

- No Fees
- Limits up to 80% loan to value
- Available for new loans only

Line-of-Credit

As Low As

5.00%
APR*

- No Fees
- Prime Rate
- Limits up to \$300,000

Apply online at locfederal.com or stop by any LOC office today!

*APR = Annual Percentage Rate, subject to change. Rate based on individual creditworthiness, along with term and amount of loan. Cannot be used to refinance existing LOC loans. Line-of-credit variable rate as of September 20, 2008.

LOC **NEW!** Rewards

Sign For Visa® Check Card Transactions and Earn Points!

When you use your Visa® Check Card at merchants, sometimes you are given the option of choosing credit and signing for your transaction. You need to select **credit**. If you've signed for transactions since June 1st, you have points waiting for you, but you will need to register at the number below to receive gifts.

By signing every time for Visa® Check Card transactions, you earn points, and can redeem them for many items including:

- Merchandise such as kitchen appliances, tools, luggage, and much more
- Download from a collection of over 700,000 songs
- Gift cards from a wide selection of stores
- Travel rewards and online booking for your next vacation

Visit locfederal.com or call 1.888.3LOC.RWDS (1.888.356.2793) for more information.



Saving You Time Everyday!

In our hectic lifestyles, it's nice to know that you have time-saver services available to you at LOC.

FREE Home Banking

- Perform a wide range of transactions on your account 24/7 from any computer with Internet access.

Free Online Bill Pay

- Pay virtually any bill online
- Set up one-time or recurring payments
- Save on postage costs

E-Statements

- Receive an e-mail letting you know that your statement is ready to view
- Faster and more secure

Direct Deposit

- Automatic deposit of Social Security, payroll, retirement, and most recurring checks
- Your money is in your account on payday, even if you are out of town
- No worries about lost or stolen checks

To sign up:

- Visit our web site at locfederal.com
- Call or stop by your LOC office



Kid's Corner

Mrs. Quacker Had a GREAT Summer

Mrs. Quacker had a blast this summer visiting with lots of children at the Founder's Festival and Parade, and at the Novi 50's Festival. Thanks to all who stopped by to say hello.



Summer Financial Literacy Program at the Farmington Community Library

Mrs. Quacker also took the time to stop by at the 5-week Financial Literacy Program that took place at the Farmington Community Library. This program was for children grades two through five and was an outstanding success. We are looking forward to working with the library next summer to bring you this great program again. Watch for details.

Quackers Club – Holiday Stocking Giveaway

Back by popular demand is our annual Holiday Stocking Giveaway! If you have a child or grandchild age 12 and under, plan to help them save in their Quackers Club account. When they make deposits they could win an 8' stocking filled with games, toys, and more.

They'll receive one entry into the drawing every time they make a deposit of \$5.00 or more into their Quackers Club account between November 24 and December 20, 2008. One stocking will be given away at each LOC office – a total of 4 stockings! Drawings will take place December 21.*



Teen Club – Holiday Savings Program

It's important to save, and we help make it fun with our Holiday Savings Program. Teen Club members will be entered into a drawing every time they make a deposit of \$15.00 or more into their Teen Club account from November 24 to December 20, 2008. Four winners will receive a \$75.00 VISA Gift Card. The drawing will take place December 21.*



*No purchase necessary.



LOC Financial Services
Erik F. Gotaas, ChFC, CLU
LPL Registered Securities Principal

Investing Is A Lifelong Process

Investing is a lifelong process, and the sooner you start, the better off you'll likely be in the long run. The first part of that process is developing consistent savings habits. Regardless of whether you are saving for retirement, a new house or that once-in-a-lifetime vacation, you will need a dedicated focus on saving. Regular contributions to savings or investment accounts are often the most productive; and if you can automate them, they are even easier.

Factors That Affect Your Investment Decisions

Once you begin saving on a regular basis, you'll need to start making important decisions about how to invest your money. Regardless of the financial stage of life you are in, you will need to consider what your investment objectives are, how long you have to pursue each objective and how comfortable you are with risk.

Time and Risk Tolerance

All investing involves a certain amount of risk. In determining the amount of risk your investments should carry, consider weighing your ability to tolerate price fluctuations against your need to earn a certain rate of return. Keep in mind that time plays an important role in this decision. For a retirement that is 30 years away, you can probably tolerate more risk because you have the time to make up any losses you may experience early on. For a shorter-term investment, such as saving to buy a house, you probably want to take on less risk and have more liquidity in your investments.

A Disciplined Strategy and Your Financial Advisor Can Help

One of the hardest things about investing is to discipline yourself to save an appropriate portion of your income regularly so that you can meet your investment goals. Also, if you are not fascinated with investing, it is probably difficult to force yourself to review your financial situation and investment strategy on a regular basis. Establishing a relationship with a trusted financial advisor can go a long way toward helping you practice smart financial management over your entire lifetime.

I welcome the opportunity to schedule a meeting with you to discuss a number of investment options available to you. Please call me at 248.474.2502, ext. 239, or send me an e-mail at erik.gotaas@lpl.com if you have any questions.

Securities and Insurance products offered through LPL Financial and its affiliates, Member FINRA/SIPC. Not NCUA insured. No Credit Union Guarantee. May Lose Value.

LOC Federal Is Financially Sound

Many of you have read or seen reports about the various banks and the government support of Freddie Mac and Fannie Mae.

We would like to take this opportunity to assure you that LOC never participates in risky ventures or investments, and we are not involved, and never will be involved, in sub-prime lending.

LOC enjoys a very sound financial position and received very favorable audits from the National Credit Union Administration in addition to our internal auditors. Our Board of Directors and Management constantly review and develop policies to protect your investments and the financial security of your Credit Union.

As a member/owner of LOC Federal Credit Union, you can count on us!

Visa® Platinum

- No annual card fee
- 25-day grace period on purchases

Pay off higher-rate credit card balances at other financial institutions and department stores with your LOC Visa® Platinum. Plus, use your card for all of your holiday shopping and travel needs.

* APR = Annual Percentage Rate, based on individual credit score.

Rates As Low As

9.9%

Fixed APR*

it **my credit union**
belongs
to me™

International Credit Union Day Thursday, October 16th

On October 16th, LOC will join credit unions and more than 170 million members around the world in celebrating International Credit Union Day. Join us in celebrating our accomplished history, our shared values, and our bright future.

Skip-A-Payment

Take a break from making your loan payment one time per year! Just make the request one month prior to your loan payment due date and we'll process your request.

Certain loans do not qualify for this Skip-A-Payment program including: home loans (mortgages and equity), line-of-credit programs, and our Visa credit card. Loans must be current and you must be a member in good standing to qualify. There is a \$25.00 fee per loan, and other restrictions may apply. Ask for details.

Pick a month that you need extra cash. Then call or stop by your LOC office for more information and to request your Skip-A-Payment.

An Apple A Day...

From now through October 31 enjoy a fresh delicious apple when you visit any LOC office. It's our way of saying "thank you" for choosing LOC!



See Us At The Detroit Camper & RV Show

Rock Financial Showplace — October 1-5, 2008

Christmas Club Distributions

Christmas Club Account balances will be deposited into your checking or savings account on Tuesday, November 4, 2008 (or a check will be mailed to you if you selected that option).

Start Your 2009 Christmas Club Account

Have the cash you need for the holiday season next year. Save slowly all year long in your Christmas Club Account. Make deposits through direct deposit, payroll deduction, through Audio Teller or Home Banking, or in person at your LOC office or Service Center branch location. 2009 Christmas Club Accounts can be opened anytime after our November 4th disbursement.

Annual Meeting Scheduled

Mark your calendar to attend the LOC Federal Credit Union Annual Meeting.
Tuesday, March 3, 2009 – 5:30 P.M.
LOC Federal's Farmington Office

All LOC members are welcome to attend. Nominations for open positions on the Board of Directors must be received in writing by February 2, 2009.

Holiday Hours & Closings

Day Before Thanksgiving

Wednesday, November 26
Open Until 6:00 P.M.

Thanksgiving Day – Closed

Thursday, November 27

Day After Thanksgiving – Closed

Friday, November 28

(Hartland Office also Closed
Saturday, November 29)

Christmas Eve – Closed

Wednesday, December 24

Christmas Day – Closed

Thursday, December 25

New Year's Eve – Closed

Wednesday, December 31

New Year's Day – Closed

Thursday, January 1

Martin Luther King Jr. Day

Monday, January 19

Mission Statement

"A commitment to our members to provide quality financial services in a friendly manner with sound professional leadership."

LOC Federal Credit Union

FARMINGTON OFFICE

22981 Farmington Road
Farmington, MI 48336
248.474.2200
Fax: 248.473.8244
800.837.4LOC

HOWELL OFFICE

3020 East Grand River Avenue
Howell, MI 48843
517.546.8390
Fax: 517.546.8369

Farmington & Howell Hours:

Monday – Thursday: 9:00 a.m. – 5:00 p.m.
Friday: 9:00 a.m. – 6:00 p.m.

HOWELL HIGH SCHOOL PARKER CAMPUS OFFICE

400 Wright Road, Suite 2
Howell, MI 48843
517.552.4300
Fax: 517.552.9295

Parker Hours:

Monday – Friday: 8:00 a.m. – 4:00 p.m.

HARTLAND OFFICE

10002 Highland Road
Hartland, MI 48353
810.632.3222
Fax: 810.632.3111

Hartland Hours:

Monday – Thursday: 9:00 a.m. – 5:30 p.m.
Friday: 9:00 a.m. – 6:00 p.m.

Saturday: 9:00 a.m. – 12:00 noon

Web Site: locfederal.com

Service Center Branch Offices & ATM Locations

For ATMs & Service Centers, visit:
www.co-opnetwork.org

For Service Centers & Shared Branches,
visit: www.cuservicecenter.com

Or, call 800.800.9700

